



Who is the new insurance carrier?

Standard Insurance Company will be the insurance carrier effective April 1, 2006 for the new MoDOT Voluntary Life Plan (formerly Group 2669 Life Insurance).

How much coverage may I get for myself?

Eligible employees currently enrolled in Group 2669 may elect MoDOT Voluntary Life Plan in units of \$5,000 with a minimum of \$15,000 and a maximum of \$50,000. Eligible employees not currently enrolled in Group 2669 may elect MoDOT Voluntary Life Plan in the amount of \$15,000 only.

All late applications and requests for coverage increases of more than one increment per year are subject to medical underwriting approval.

Will insurance benefits be reduced as I grow older?

Under this plan, coverage reduces 35 percent at age 65, 50 percent at age 70, and 65 percent at age 75. Reduced amounts are rounded to the next higher multiple of \$5,000.

How much coverage may I get for my spouse and children?

Eligible employees may elect Life for a *spouse* in the amount of \$15,000 and for each *child* in the amount of \$10,000. All late applications will require medical underwriting approval.

How do I apply for the MoDOT Voluntary Life Plan?

To apply for the MoDOT Voluntary Life Plan, complete the Enrollment Form found on the website wwwi/intranet then click on Benefits Page, then click on Voluntary Life. Place it in a confidential envelope and submit it to your Division/District Insurance Representative. You can apply at any time, but remember if you apply more than 31 days after becoming eligible, satisfactory *evidence of insurability* is required. Coverage subject to *evidence of insurability* is not effective until approved by The Standard.

Will I have to provide information regarding my medical history?

If you were eligible but not insured under the prior life insurance plan and meet the *active work* requirement, you will automatically qualify for \$15,000 of insurance coverage called the *guarantee issue amount*. This means that you will not have to answer medical questions to purchase this amount.

If you were insured under the prior plan or if you apply for the MoDOT Voluntary Life Plan within 31 days of first becoming eligible to apply and meet the active work requirement, your entire amount of insurance coverage will be guarantee issue. This means that you will not have to answer medical questions. If you do not make an election, your current amount will be rounded to the next higher \$5,000.

If you apply more than 31 days after becoming eligible to apply or if you determine that you need more insurance than the guarantee issue amount, satisfactory evidence of insurability is required. You will need to complete and submit a Medical History Statement.

How much will the MoDOT Voluntary Life Plan cost me?

Use the following rates to determine the monthly premium for your Life coverage:

<u>Employee Age on January 1</u>	<u>Rate per \$1,000 of Total Coverage</u>
Age 34 and under	\$0.08
Age 35 to 39	\$0.10
Age 40 to 44	\$0.16
Age 45 to 49	\$0.26
Age 50 to 54	\$0.44
Age 55 to 59	\$0.68
Age 60 to 64	\$1.12
Age 65 to 69	\$1.60
Age 70 and above	\$4.46

To calculate your monthly premium:

$$\text{\$ } \frac{\text{Amount of Life elected for self}}{\text{\$1,000}} = \text{_____} \times \text{\$ } \frac{\text{Premium rate from above chart}}{\text{_____}} = \text{\$ } \frac{\text{Your monthly cost}}{\text{_____}}$$

Use the following rate to determine the monthly premium for your *spouse's* and *children's* Life coverage: \$3.00 per month.

What if I have additional questions?

If you have any additional questions, please contact your Division/District Insurance Representative.

About This Coverage Highlights

This Coverage Highlights is not intended to provide a detailed description of the coverage.

If coverage becomes effective and you become insured, you will receive a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the *group policy* issued by Standard Insurance Company.

About Standard Insurance Company

Standard Insurance Company has earned a solid reputation for its quality products, expert resources, superior service, steady growth, innovation and strong financial performance. Founded in 1906, The Standard is a leader in the group disability and life insurance market, while also offering individual disability, group dental and retirement plans for groups and individuals.

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